

## **Department of Procurement Services**

160 South Hollywood Street · Room 126 · Memphis, TN 38112 · (901) 416-5376

January 5, 2024

Addendum #1: IFB 01262024JKG Cordova MS Roofing Repair

Dear Bidders:

This Addendum forms a part of the Contract Documents and modifies the Plans and Specifications dated January 3, 2024. The Contractor shall acknowledge receipt of this Addendum on the Bid Form. Failure to do so may subject the Bidder to disqualification.

## Item #1 - PART II: GENERAL TERMS AND CONDITIONS (Page 6, Item 19.0--B)

## The original section read:

**PERFORMANCE AND LABOR BOND**: The successful Bidder(s) will be required to submit a performance and/or labor bond, Cashier's or Certified Check in the amount of one hundred percent (100%) of the total estimated contract amount for each individual school location, as determined by SCBE and specified in the IFB, to ensure the satisfactory completion of the work for which a contract or purchase order is awarded that exceeds \$100K.

## The revised section should read as follows:

A Performance Bond is <u>required</u> for this project based on 100% of the bid cost. Please disregard the \$100K threshold. A Performance Bond is required for <u>any</u> bid amount.

Thank you, Procurement Services